

**Buchanan District Library**

**2023-2024 Budget**

**7/1/2023 – 6/30/2024**

|   |  | Annual Budget     |
|---|--|-------------------|
| <b>Income</b>                               |  |                   |
| 4000 · Property Tax Revenue                 |  |                   |
| 403.000 · Buchanan City Millage-Operating   |  | 119,380.32        |
| 406.000 · Buchanan Twp Millage-Operating    |  | 185,652.00        |
| 407.000 · Niles Twp Millage-Operating       |  | 75,853.00         |
| 408.000 · Bertrand Twp Millage-Operating    |  | 75,801.00         |
| 410.000 · PPT Reimbursement                 |  | 6,000.00          |
| <b>Total 4000 · Property Tax Revenue</b>    |  | <b>462,686.32</b> |
| 4006 · State Aid                            |  |                   |
| 567 · State Aid/Co-op                       |  | 6,000.00          |
| <b>Total 4006 · State Aid</b>               |  | <b>6,000.00</b>   |
| 4305 · Local Grants                         |  |                   |
| 650.01 · Gateway Grant                      |  | 12,000.00         |
| 657 · Local Contributions                   |  | 5,500.00          |
| <b>Total 4305 · Local Grants</b>            |  | <b>17,500.00</b>  |
| 4502 · Library Fees                         |  |                   |
| 658 · Library Fees                          |  | 250.00            |
| 659 · Library Penal Fines                   |  | 55,000.00         |
| <b>Total 4502 · Library Fines</b>           |  | <b>55,250.00</b>  |
| 4601 · Interest Income                      |  |                   |
| <b>Total 4601 · Interest Income</b>         |  | <b>1,500.00</b>   |
|   |  | 1,500.00          |
| 4700 · Other Revenue                        |  |                   |
| 642. Misc Revenue                           |  | 200.00            |
| 644 · Copy & Fax                            |  | 2,500.00          |
| <b>Total 4700 · Other Revenue</b>           |  | <b>2,700.00</b>   |
| 4706 · Donations                            |  |                   |
| 695 · Building Fund                         |  | 20,000.00         |
| 699.001 · Donation Income-General           |  | 7,000.00          |
| 699.003 · Donation Income-Promotional Items |  | 3,000.00          |
| 699.004 · Book Sale                         |  | 1,500.00          |
| 699.005 · Donation Income-Events            |  | 10,000.00         |

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| Total 4706 · Donations                     |  | 41,500.00  |  |
| 4708 · Contributions-Other Gov Units       |  |            |  |
| 685 · Bertrand Twp Donation                |  | 2,000.00   |  |
| Total 4708 · Contributions-Other Gov Units |  | 2,000.00   |  |
| 4900-Loan Proceeds                         |  |            |  |
| 696. Loan Proceeds                         |  |            |  |
| Total 4900. Loan Proceeds                  |  |            |  |
| Total Income                               |  | 589,136.32 |  |
| <b>Expenses</b>                            |  |            |  |
| 5601 · Miscellaneous Expenses              |  |            |  |
| 831 · Membership and Dues                  |  | 325.00     |  |
| 864 · Conferences & Workshops              |  | 2,000.00   |  |
| 873 · Travel & Car Allowance               |  | 1,000.00   |  |
| Total 5601 · Miscellaneous Expenses        |  | 3,325.00   |  |
| 5602 · Repairs & Maintenance               |  |            |  |
| 931 · Maintenance-Building                 |  | 30,000.00  |  |
| 934 · Maintenance-Equipment                |  | 2,000.00   |  |
| Total 5602 · Repairs & Maintenance         |  | 32,000.00  |  |
| 5603 · Public Utilities                    |  |            |  |
| 853 · Telecommunications                   |  | 5,650.00   |  |
| 921 · Utilities                            |  | 27,000.00  |  |
| Total 5603 · Public Utilities              |  | 32,650.00  |  |
| 5604 · Community Promotions                |  |            |  |
| 885.01 · PR-General                        |  | 1,500.00   |  |
| 890 · Fundraising Materials                |  | 3,000.00   |  |
| 890.005 Fundraising Materials-Events       |  | 2,500.00   |  |
| Total 5604 · Community Promotions          |  | 7,000.00   |  |
| 5605 · Insurance & Bonds                   |  |            |  |
| 912 · Fire & Liability Insurance           |  | 6,256.00   |  |
| Total 5605 · Insurance & Bonds             |  | 6,256.00   |  |
| 5607 · Supplies                            |  |            |  |
| 730 · Postage                              |  | 750.00     |  |
| 756 · Library Supplies                     |  | 4,250.00   |  |
| Total 5607 · Supplies                      |  | 5,000.00   |  |
| 5608 · A/V, Books, Periodicals             |  |            |  |
| 731 · Media                                |  | 25,500.00  |  |
| 731.001 · Library of Things                |  | 4,000.00   |  |
| 731.002 · Periodicals                      |  | 3,200.00   |  |
| 731.003 · Media Support                    |  | 8,800.00   |  |

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|--|-----------------------------------|---------------------------------|------------|
|  | 732 · Local History Projects      |                                 | 1,000.00   |
| Total 5608 · A/V, Books, Periodicals   |                                   |                                 | 42,500.00  |
| 5609 · Personnel                       |                                   |                                 |            |
|  | 706 · Salaries                    |                                 | 249,804.74 |
|  | 706.010 · Workers Comp            |                                 | 514.00     |
|  | 712. Cash in Lieu of Benefits     |                                 | -          |
|  | 715.000 · Fringe Benefits         |                                 |            |
|  |                                   | 715.002 · Fringe-MERS           | 12,488.94  |
|  |                                   | 715.005 · Fringe Payroll Taxes  | 19,108.07  |
|  |                                   | 715.040 · Fringe-Health         | 14,357.40  |
|  |                                   | 715.042 · Fringe-Life Insurance | 712.50     |
|  | Total 715.000 · Fringe Benefits   |                                 | 46,666.91  |
| Total 5609 · Personnel                 |                                   |                                 | 296,985.65 |
| 5610 · Legal & Professional Fees       |                                   |                                 |            |
|  | 561 · Legal Fees                  |                                 | 3,000.00   |
|  | 562 · Professional Fees           |                                 | 7,000.00   |
| Total 5610 · Legal & Professional Fees |                                   |                                 | 10,000.00  |
| 5611 · Accounting & Audit Fees         |                                   |                                 |            |
|  | 802 · Accounting Support          |                                 | 7,000.00   |
|  | 807 · Audit                       |                                 | 4,700.00   |
| Total 5611 · Accounting & Audit Fees   |                                   |                                 | 11,700.00  |
| 5613 · Programming                     |                                   |                                 |            |
|  | 563.01 · Adult Programs           |                                 | 1,500.00   |
|  | 563.02 · Youth Programs           |                                 | 1,500.00   |
|  | 563.03 · Community Events         |                                 | 1,500.00   |
|  | 563.04 · Summer Reading           |                                 | 2,000.00   |
|  | 563.05 · Tutoring                 |                                 | 8,600.00   |
|  | 563.06 · One Book One Buchanan    |                                 | 1,500.00   |
|  | 563.07 · Stop Lunch Listen        |                                 | 3000       |
| Total 5613 · Programming               |                                   |                                 | 19,600.00  |
| 700 · Technology                       |                                   |                                 |            |
|  | 700.001 Hardware & Labor          |                                 | 3,400.00   |
|  | 700.003 Subscriptions             |                                 | 10,000.00  |
| Total 700 · Technology                 |                                   |                                 | 13,400.00  |
| 5701-Construction Loan Payment         |                                   |                                 |            |
|  | 962.011 Construction Loan Payment |                                 | 44,632.00  |
| 5600 · Capital Outlay                  |                                   |                                 |            |
|  | 970.001 · Capital Outlay-Building |                                 | 5,000.00   |
| Total 5600 · Capital Outlay            |                                   |                                 | 5,000.00   |

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|-------------------|--|--|------------|--|
|                   |  |  |            |  |
| Total Expenses    |  |  | 530,048.65 |  |
|                   |  |  |            |  |
| Net Income (Loss) |  |  | 59,087.67  |  |
|                   |  |  |            |  |
|                   |  |  |            |  |
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|                   |  |  |            |  |