

Buchanan District Library

2023-2024 Budget

7/1/2023 – 6/30/2024

		Annual Budget
Income		
4000 · Property Tax Revenue		
403.000 · Buchanan City Millage-Operating		119,380.32
406.000 · Buchanan Twp Millage-Operating		185,652.00
407.000 · Niles Twp Millage-Operating		75,853.00
408.000 · Bertrand Twp Millage-Operating		75,801.00
410.000 · PPT Reimbursement		6,000.00
Total 4000 · Property Tax Revenue		462,686.32
4006 · State Aid		
567 · State Aid/Co-op		6,000.00
Total 4006 · State Aid		6,000.00
4305 · Local Grants		
650.01 · Gateway Grant		12,000.00
657 · Local Contributions		5,500.00
Total 4305 · Local Grants		17,500.00
4502 · Library Fees		
658 · Library Fees		250.00
659 · Library Penal Fines		55,000.00
Total 4502 · Library Fines		55,250.00
4601 · Interest Income		
Total 4601 · Interest Income		1,500.00
		1,500.00
4700 · Other Revenue		
642. Misc Revenue		200.00
644 · Copy & Fax		2,500.00
Total 4700 · Other Revenue		2,700.00
4706 · Donations		
695 · Building Fund		20,000.00
699.001 · Donation Income-General		7,000.00
699.003 · Donation Income-Promotional Items		3,000.00
699.004 · Book Sale		1,500.00
699.005 · Donation Income-Events		10,000.00
Total 4706 · Donations		41,500.00
4708 · Contributions-Other Gov Units		
685 · Bertrand Twp Donation		2,000.00

Total 4708 · Contributions-Other Gov Units		2,000.00	
4900-Loan Proceeds			
696. Loan Proceeds			
Total 4900. Loan Proceeds			
Total Income		589,136.32	
Expenses			
5601 · Miscellaneous Expenses			
831 · Membership and Dues		325.00	
864 · Conferences & Workshops		2,500.00	
873 · Travel & Car Allowance		1,000.00	
Total 5601 · Miscellaneous Expenses		3,825.00	
5602 · Repairs & Maintenance			
931 · Maintenance-Building		30,000.00	
934 · Maintenance-Equipment		2,500.00	
Total 5602 · Repairs & Maintenance		32,500.00	
5603 · Public Utilities			
853 · Telecommunications		5,650.00	
921 · Utilities		29,000.00	
Total 5603 · Public Utilities		34,650.00	
5604 · Community Promotions			
885.01 · PR-General		1,500.00	
890 · Fundraising Materials		3,000.00	
890.005 Fundraising Materials-Events		2,500.00	
Total 5604 · Community Promotions		7,000.00	
5605 · Insurance & Bonds			
912 · Fire & Liability Insurance		6,256.00	
Total 5605 · Insurance & Bonds		6,256.00	
5607 · Supplies			
730 · Postage		750.00	
756 · Library Supplies		4,250.00	
Total 5607 · Supplies		5,000.00	
5608 · A/V, Books, Periodicals			
731 · Media		25,500.00	
731.001 · Library of Things		5,966.00	
731.002 · Periodicals		3,200.00	
731.003 · Digital Media	Previously Media Support	5,034.00	
732 · Local History Projects		1,000.00	
Total 5608 · A/V, Books, Periodicals		40,700.00	
5609 · Personnel			
706 · Salaries		249,804.74	

	706.010 · Workers Comp		521.00
	712. Cash in Lieu of Benefits		-
	715.000 · Fringe Benefits		
		715.002 · Fringe-MERS	12,488.94
		715.005 · Fringe Payroll Taxes	19,108.07
		715.040 · Fringe-Health	14,357.40
		715.042 · Fringe-Life Insurance	712.50
	Total 715.000 · Fringe Benefits		46,666.91
	Total 5609 · Personnel		296,992.65
	5610 · Legal & Professional Fees		
	561 · Legal Fees		3,000.00
	562 · Professional Fees		7,500.00
	Total 5610 · Legal & Professional Fees		10,500.00
	5611 · Accounting & Audit Fees		
	802 · Accounting Support		7,000.00
	807 · Audit		4,700.00
	Total 5611 · Accounting & Audit Fees		11,700.00
	5613 · Programming		
	563.01 · Adult Programs		1,500.00
	563.02 · Youth Programs		1,500.00
	563.03 · Community Events		1,500.00
	563.04 · Summer Reading		2,000.00
	563.05 · Tutoring		8,600.00
	563.06 · One Book One Buchanan		1,500.00
	563.07 · Stop Lunch Listen		3000
	Total 5613 · Programming		19,600.00
	700 · Technology		
	700.001 Hardware & Labor		3,400.00
	700.003 Subscriptions		11,800.00
	Total 700 · Technology		15,200.00
	5701-Construction Loan Payment		
	962.011 Construction Loan Payment		44,632.00
	5600 · Capital Outlay		
	970.001 · Capital Outlay-Building		5,000.00
	Total 5600 · Capital Outlay		5,000.00
	Total Expenses		533,555.65
	Net Income (Loss)		55,580.67